

Housing Revenue Account 2019/20 - 2023/24

	Estimated Outturn 2019/20	Original Budget 2020/21	Original Budget 2021/22	Original Budget 2022/23	Original Budget 2023/24
INCOME					
Dwelling Rents	(31,269,326)	(31,342,473)	(32,003,484)	(32,644,590)	(33,296,769)
Non-Dwelling Rents	(416,590)	(420,817)	(424,823)	(428,696)	(430,558)
Charges for Services and Facilities	(152,400)	(152,400)	(152,400)	(152,400)	(152,400)
Contributions Towards Expenditure	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
INCOME TOTAL	(31,888,316)	(31,965,690)	(32,630,707)	(33,275,686)	(33,929,727)
EXPENDITURE					
Repairs & Maintenance	5,182,059	5,182,329	5,182,329	5,182,329	5,182,329
Supervision & Management	6,862,089	6,160,510	6,161,722	6,162,956	6,164,217
Rents, Rates & Taxes	110,000	110,000	110,000	110,000	110,000
Depreciation	8,101,505	8,101,505	8,101,505	8,101,505	8,101,505
Provision for Doubtful Debts	250,000	250,000	250,000	250,000	250,000
Debt Management Expenses	11,500	11,500	11,500	11,500	11,500
EXPENDITURE TOTAL	20,517,153	19,815,844	19,817,056	19,818,290	19,819,551
NET COST OF SERVICES	-11,371,163	-12,149,846	-12,813,651	-13,457,396	-14,110,176
Corporate & Democratic Core	185,450	185,450	185,450	185,450	185,450
NET COST OF HRA SERVICES	(11,185,713)	(11,964,396)	(12,628,201)	(13,271,946)	(13,924,726)
HRA Debt, and Reserve charges					
Interest Payable	5,379,861	5,211,719	5,079,401	5,106,907	5,153,479
Interest Receivable	(84,877)	(85,197)	(86,469)	(88,237)	(90,072)
Contribution to Major Repairs Reserve	898,495	3,787,495	4,995,495	4,937,495	6,709,495
Contribution to Development Reserve	642,234	855,807	1,619,458	3,054,781	2,151,824
Contribution to Insurance Reserve	50,000	783,572	817,316	0	0
Contribution to Debt Repayment Reserve	4,300,000	1,411,000	203,000	261,000	0
(Surplus)/Deficit on HRA Services	0	0	0	0	0
Opening HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)
Transfers (to)/from Balances	0	0	0	0	0
Transfers (to)/from Balances	0	0	0	0	0
Closing HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)